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r2p invest SICAV, a.s.

We convert minuses  
to pluses

Qualified Investors  
Fund of the SICAV form

Preferential share  
of profit for investors  
up to

8,4%

p.a.

2021

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# I. Basic data



Type of Fund	qualified investor fund in the form of SICAV.
Focus of the fund	companies that provide financial loans and management of receivables.
Investment Strategy	equity participation in trade companies and providing loans to companies.
Target value of assets	1 000 000 000 EUR.
Subscription of investment shares	monthly.

## Priority investment shares CZK

Preferential share of fund (IRR) profit for investors up to	7.4-8.4% p. a. for shareholders after tax (after 3 years of holding shares).
Payment of returns	on an ongoing basis at the value of the investment share.
Redemptions of investment shares	quarterly; settlement within 12 months after the end of Q (for redemptions up to 3 years).
Securities	priority investment shares CZK (PIA-CZK) in book-entry form

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# I. Basic data

## Dividend investment shares CZK

Stable return on the fund (IRR)	7.4-8.4% p. a. for shareholders pre-tax.
Payment of returns	quarterly dividend payment of 7.4% p.a. (subject to withholding tax of 15%); with appreciation higher than 7.4% p.a., however, a maximum of 8.4% p.a. continuously at the value of the investment share.
Securities	priority investment shares CZK (DIA-CZK) in book-entry form

## Priority investment shares EUR

Preferential share of fund (IRR) profit for investors up to	6.4-7.4 % p.a. for shareholders after tax (after 3 years of holding shares).
Payment of returns	on an ongoing basis at the value of the investment share.
Redemptions of investment shares	quarterly; settlement within 12 months after the end of Q (for redemptions up to 3 years).
Securities	priority investment shares EUR (PIA-EUR) in book-entry form

## Dividend investment shares EUR

Stable return on the fund (IRR)	6.4-7.4 % p.a. for shareholders pre-tax.
Payment of returns	quarterly dividend payment of 6.4% p.a. (subject to withholding tax of 15%); with appreciation higher than 6.4% p.a., however, a maximum of 7.4% p.a. continuously at the value of the investment share.
Securities	priority investment shares EUR (DIA-EUR) in book-entry form

# I. Basic data

Duration of the Fund	for an indefinite period.
Client's minimum investment	of CZK 1 million (for Section 272 (1) h) to i) and 2) of the ZISIF); otherwise, the equivalent of 125000 EUR; subsequent investments (or for investors pursuant to the provisions of Section 272 (1) (a) to (h) of the ZISIF) 100 000 CZK in case of the AVANT Flex product.
Client's investment horizon	medium-term, 4 years.
Entry fee	up to 3% of the value of subscribed investment shares.
Exit fee	5% in the case of an application for redemption of investment shares within 3 years of issue or redemption of more than 10 % of investment shares; 0% when requesting the purchase of investment shares from 3 years after the issue or on the purchase of less than 10% of investment shares.
Fund manager	AVANT investiční společnost, a.s.
Fund costs	max. 10% p. a. of the average value of assets.
Annual remuneration of the manager	0.5% p. a. of the value of the assets of the Fund
The manager's performance fee	not charged.
The custodian bank	UniCredit Bank Czech Republic and Slovakia, a.s.
Auditor	EURO-Trend Audit, a.s.
Regulation and jurisdiction	the Czech National Bank and the Czech Republic.
Taxation of fund income	5% of the profit of the Fund
Taxation of shareholders - natural persons	15% for redemption in up to 3 years, 0% for redemption after 3 years, withholding tax on paid dividend 15%.

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## II. Objectives of the Fund

Preferential share  
of profit for investors is  
**7,4 - 8,4% p.a.**  
after taxation, according  
to the type of investment  
shares

The Fund issues 5 types of investment shares, with the obligation to buy from investors:

**For qualified investors from among the general public:**

- priority investment shares CZ,
- dividend investment shares CZ,
- priority investment shares EUR,
- dividend investment shares EUR.

**Zakladatelé upisují:**

- performance investment shares (their capital serves to ensure a minimum return for other types of shares).

The **r2p invest SICAV, a.s.** fund was established with the aim of maximizing the value of the funds of investors - shareholders of the fund, in the form of direct and indirect investments in loans and receivables, especially in the territory of Central and Eastern Europe, Asia and North America.

The set goal is primarily achieved by:

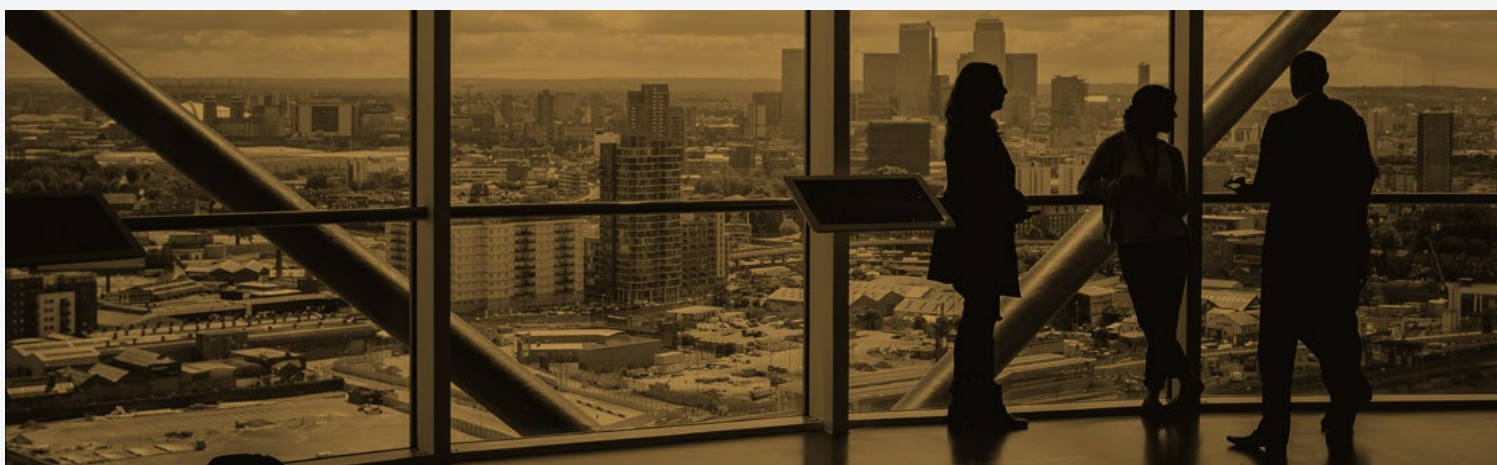
- the purchase of equity investments in trade companies operating in the territory Central and Eastern Europe, Asia and North America that provide loans, loan facilities and management of receivables,
- lending to these companies to purchase both secured and unsecured portfolios receivables and their administration, primarily from local financial institutions,
- lending to these companies for both secured and unsecured loans and local market loans,
- interest received on loans granted, dividends received from subsidiaries; and potentially to profit from the sale of equity investments.

The fund's investments are designed as medium to long-term, so it is particularly suitable for investors with an investment horizon of 4 years.

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## III. Benefits of Investing Through a Qualified Investors Fund

- Professional management of equity and loans.
- Low entry fees.
- Zero exit fees for a 3-year holding period.
- Lower 5% income tax rate for investment funds.
- Possibility of exemption from income tax for investors when purchasing investment shares after 3 years.
- Regular quarterly payment of a dividend advance in the amount of minimum returns (7.4% p.a. respectively 6.4 % p.a.) for investors in dividend investment shares (subject to withholding tax of 15%).
- Higher portfolio diversification.
- Portfolio size increases the manager's negotiating position.
- Possibility to finance part of the portfolio by bank loan or by issuing bonds - the leverage will not exceed 300% of the fund's capital.
- Information on the risks associated with investing are contained in the fund rules and KID.



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## IV. Reasons for Investing in the Fund

- **Above-standard expected return** priority and dividend investment shares CZK up to 7,4-8,4 % p.a. (shares EUR up to 6,4-7,4 % p.a.) - according to the results of the fund's management.
- **Priority share in the fund's** priority and dividend investment shares CZK up to 8.4% p.a. (shares EUR up to 7,4 % p.a.), (relative to the fund founder - holding performance investment shares).
- **Provision of a minimum return on priority investment shares CZK of 7.4% p.a.** (shares EUR up to 6,4 % p.a.), even in the case of a lower profit or loss of the fund. The minimum yield allows the redistribution of fund capital from holders of performance and investment shares (founders of the fund) in favor of holders of priority and dividend investment shares CZK and EUR (external investors), up to the amount of such fund capital which is attributable to performance investment shares.
- **The possibility of paying out the return of dividend investment shares CZK up to 7.4% p.a.** (shares EUR up to 6.4% p.a.) with a quarterly advance payment on the profit share, even in case of a lower profit or loss of the fund.
- **Secondary share of the potential loss of the fund.** The loss is primarily covered by the fund's capital, from the holders of performance investment shares.
- **Investing in real assets with stable value growth.** Professionally managed loans and receivables represent a stable and estimable return in the form of principal and interest received.
- **Professional background of the Fund manager that cooperates with an investment group** that has a long-term international experience in lending and receivables management.
- **Diversification of investments into more geographic territories.**





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# V. Investment Strategy and Process

The investment strategy of r2p invest SICAV, a.s. is to maximize risk spread by diversifying investments into companies that buy and manage receivables or provide loans and credit, . The fund reinvests the proceeds of the fund's assets.

The investment process has several phases:

- Selection of suitable investments.
- Submission of proposals to the fund's investment committee, together with a proposal of the required price and quality parameters.
- Approval of the plan by the fund's investment committee.
- Realization of investments..

Investment process criteria:

- a) Acquisition of a company (SPV)  
The investment committee always requires detailed financial criteria for the investment's effectiveness.  
One of the most important criteria is "investment cash flows".
- b) Purchases of portfolios of secured and unsecured receivables  
A precise analysis of return on investment is crucial, together with the overall potential of the portfolio.
- c) Lending to companies  
Sufficient collateral is crucial for the investment committee to approve the credit risk.

The fund relies on the truly extensive and long-term experience of the Fund founder in the target markets in all three investment areas. Detailed information on the investment strategy and process is provided in the statutes of the fund.

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## VI. List of the Projects of the Fund



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MBA CONSULT PTE. LTD. is the parent company of the MBA Consult group the subsidiaries of which deal with credit risk management for companies in the banking, insurance, mobile operator, energy, government and municipal sectors, as well as for others. The MBA Consult group operates through its subsidiaries in the Czech Republic, Slovakia, the Russian Federation, Kazakhstan, India, Indonesia, China, Philippines and since september 2019 also in USA.

### Key Group Information:

- One of the strongest players in CEE, CIS and Asia.
- Leader in the European debt management market.
- 25 years of experience.
- 11 branches, 14 call centers.
- More than 40 million unique receivables under management.
- Since its foundation, more than 1,2 bilion EUR has been recovered for our clients.
- 4 bilion EUR assets under management.

The Fund will continue to purchase portfolio of secured and unsecured receivables in cooperation with the international group MBA Consult.



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It is the Russian branch of MBA CONSULT PTE. LTD, one of the strongest players in the field of consulting, management of banking and corporate problem assets in Central and Eastern Europe and Asia. It is the first company which is owned by the fund and is part of MBA Consult group, of which the companies will be gradually invested in the fund's assets.

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## VI. List of the Projects of the Fund

### r2p Singapore

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r2p Singapore specializes in the analysis and subsequent purchase of outstanding receivables from major private corporations and banks in the financial, telecommunications and energy sectors in Europe and Asia. Thanks to their know-how, they ensure the purchase of portfolios of outstanding receivables of capital trading companies that provide cash and consumer loans. The company offers a suitable opportunity for profitable investment, thanks to the efficiency of receivables portfolio management.

#### Key information about the company:

- 448 ths. debt cases in administration.
- The total nominal value of receivables under management is 141 mil. EUR.
- The average price of one debt case is 314 EUR.



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The management of TA MERI Group has more than 20 years of experience in providing financial products in Europe and Asia markets, proving business potential and high growth dynamics. Luxury Cars Cyprus is one of the TA MERI FINANCE products that offers financing of luxury vehicles to customers living in Cyprus. Selected customers can choose from any luxury cars from authorized dealers with the EUR 60K + price tag. TA MERI GROUP further expands its operations in Cyprus to retail in the form of a classic full-service leasing for corporate clients under the company ROVI RENT A CAR.

#### Key information about the company:

- Over 217 cars funded.
- Over 4,2 mil. EUR of loans provided in 2020.
- In total, over 5,5 mil. EUR was financed.

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## VI. List of the Projects of the Fund



**ВЫРУЧАЙ ДЕНЬГИ**  
ФИНАНСИРОВАНИЕ

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Investing in OOO MKK „Vyruchai Dengi“ specializes in providing sales finance and retail loans in the Russian Federation (RF). It ranks in the TOP 10 financial and credit companies in Russia (measured by total portfolio size). „Vyruchai Dengi“ currently operates in 8 cities of the RF and plans further expansion.

### Key Company Information:

- One of the strongest players in his segment.
- 330 employees.
- 154 ths. clients.
- In 2020 more than 10 billion RUB was lent.
- In total, it has been issued more than 10 billion RUB.

In the area of retail lending, the Fund plans to invest in other SPVs, in particular in Kazakhstan and Sri Lanka.



**FAIRDIP**  
finance

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OOO MKK „FAIRDIP Finance“ (FD) specializes in providing secured loans in the Russian Federation. FD focuses on the SME segment. The total portfolio as of 6/2019 was more than 1,7 billion RUB. Loans for construction companies under collateral always up to a maximum of 35% LTV. Bridging loans for winners of government tenders.

## VII. Corporate Governance

Auditor	It verifies that the information in the fund's financial statements gives a true and fair view of the financial position, results of operations and cash flows of the fund.
CNB	The Czech National Bank records the fund in the list of investment funds, supervises the activities of the fund, investment company and depository bank, requires regular reports on the fund's management, and imposes sanctions.
Depository bank	It continuously monitors the management of the fund's assets, the purpose of each item in the fund's account must be documented by the depository, and ensures the safekeeping of the fund's securities.
Fund	Fund of qualified investors pursuant to s. 128 of Act No. 240/2013 Coll., on Investment Companies and Investment Funds (ZISIF), under the supervision of the CNB and the depository bank. The fund owns SPVs (100%) and provides subordinated loans to SPVs (equity).
Investment process	Each investment project is subject to an analysis of economic viability (AEV), the investment is further assessed by the investment committee and finally decided upon by the statutory director.
Investment company	It manages the fund's assets in accordance with the statutes of the Fund and ZISIF, acts on its behalf, signs contracts on behalf of the fund, fulfills the fund's obligations to the government (accounting, taxes), the CNB (monthly financial statement reporting, information on changes) and towards the custodian bank. The activities of the investment company are continuously monitored by the custodian bank and the CNB. The investment company shall inform the investors of the Fund of the value of the investment stock, issue and buy the investment stock and maintain a list of shareholders.
Shareholder	An investor who, by issuing an investment share, acquires an interest in the fund assets and the right to redeem investment shares within the terms of the Statute in consideration of the current value declared by the investment company.
Statutes	Basic document of the Fund that defines the investment strategy, investment limits, rules of decision and management of the fund, the manner and frequency of calculation of the value of the investment stock and the fund's cost, specifies the scope of the depository's activities and the reporting obligations of the fund.
SPV	A project company owned and controlled by the fund that provides loans and manages receivables.

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## VIII. Introducing the Manager



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AVANT investiční společnost, a.s. specializes in setting up and managing qualified investor funds. In recent years, AVANT IS has become the most dynamically growing investment company in the Czech Republic and is currently the largest investment company on the market of qualified investor funds.

AVANT investiční společnost, a.s. manages and administers 107 investment funds and sub-funds with a total asset value of over CZK 50 billion as of 28 February 2021. AVANT IS has gained its market position primarily by its personalized approach to client, experience, flexibility and quality of the services provided.

The managed funds invest in commercial real estate, housing projects, agricultural land, receivables, ownership interests in start-up projects or in existing companies, which it helps



## IX. Notice

The key fund information (KID) and Statutes of the Fund are available at:

[www.avantfunds.cz/informacni-povinnost](http://www.avantfunds.cz/informacni-povinnost).

The information can be obtained in paper form from the registered office of AVANT investiční společnost, a.s. ROHAN BUSINESS CENTRE, Rohanské nábřeží 671/15 (reception B), 186 00 Prague 8, Czech Republic. More information on the Common Reporting Standard (CRS) and the Foreign Account Tax Compliance Act (FATCA) can be obtained at

[www.avantfunds.cz/dulezite-informace](http://www.avantfunds.cz/dulezite-informace).

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r2p invest SICAV, a.s.

# Invest with us

At the time of financial sensations and crypto speculations we are bringing an investment opportunity to the market that stands on a business model proven throughout decades.



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# For more information about the fund r2p invest SICAV a.s., please contact:

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