

r2p invest SICAV, a.s.

THE VALUE OF THE DIVIDEND INVESTMENT SHARE BY 31.12.2022:

1,0575 CZK

Facts about the Fund

TYPE: FKI (SICAV)	FUND MANAGER: AVANT investiční společnost, a.s.
ISIN: CZ0008044609	FUND DEPOSITARY: UniCredit Bank Czech Republic and Slovakia, a.s.
DATE OF ESTABLISHMENT AND REGISTRATION: 25. 7. 2018	AUDITOR: EURO-Trend Audit, a.s.
SUBSCRIPTION: Monthly	MIN. INVESTMENTS: 1 mil. CZK
INVESTMENT HORIZON: 4 years	

Financial Fund indicators by 31.12.2022

Own equity	1 239 832 146 CZK
Asset volume	1 349 243 240 CZK
Evaluation for the last 3 months (incl. dividend advance / change in share value)	2,41 % / 0,27 %
Evaluation for the last 12 months (incl. dividend advance / change in share value)	10,20 % / 2,02 %
Ratio (DIA + PIA) / VIA (fund capital in CZK million)	636,9 / 602,8

Investment strategy

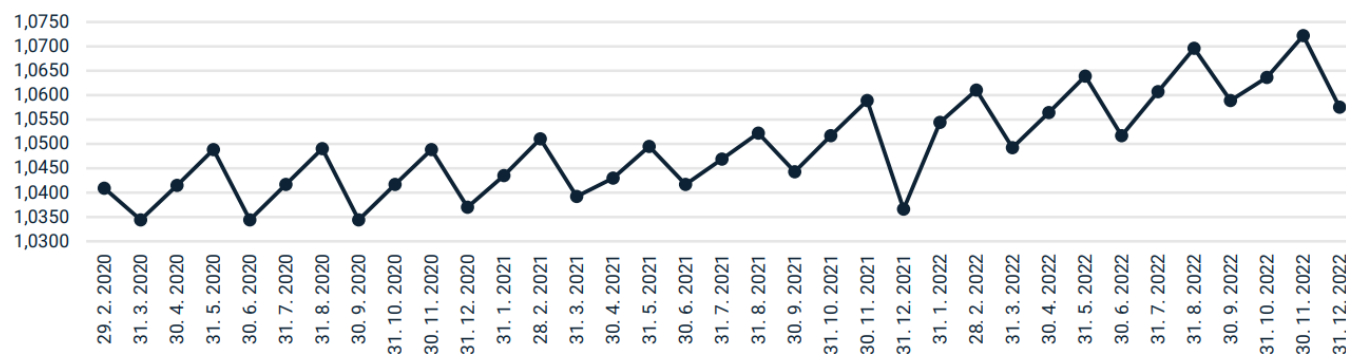
The Fund's investment strategy is primarily to invest in equity trading companies managing diversified portfolios of secured and unsecured consumer credit receivables, generally acquired from financial institutions. Investments are generally in the form of the acquisition of equity or the provision of credit. Geographically, the fund's strategy is primarily focused on the Czech and Slovak Republics, Cyprus and India. The Fund's earnings are generated through capital appreciation of investments and/or through the ongoing collection of dividends and/or interest payments on loans. Investments are generally made using loan financing, and for investments in certain countries the Fund may finance its activities in the relevant currencies, thereby reducing currency risk.

Management's comments

In the fourth quarter of 2022, the Fund continued to implement its activities under other investment activities, with new investments representing loans made to, among others, the following companies: 24.8 million. CZK (TA MERI FINANCE PVT. LTD. - Cyprus), Equivalent to CZK 50.21 million. CZK (PTE LTD "R2P INVEST" - Singapore), 21,6 mil. CZK (r2p LA&CS, a.s.), EUR 0.15 million (M.B.A. Consulting India Private Limited). The Fund continued to invest in equity holdings in the Czech Republic (M.B.A. Finance s.r.o. CZ), Slovak Republic (M.B.A. Financie s.r.o. SK), and opened its EUR exposure in India (M.B.A. Consulting India Private Limited). It also increased its investment exposure through equity holdings in Cyprus and Singapore. In doing so, the fund supported the geographical diversification of its investments. Over the last 12 months, the PIA has appreciated by 10.2%. The accounting period of the fund is the period from 1 April 2022 to 31 March 2023. 6,92 % - see table above.

Development of the value of a dividend investment share

31. 1. 2020	29. 2. 2020	31. 3. 2020	30. 4. 2020	31. 5. 2020	30. 6. 2020	31. 7. 2020	31. 8. 2020	30. 9. 2020	31. 10. 2020	30. 11. 2020	31. 12. 2020	31. 1. 2021	28. 2. 2021	31. 3. 2021	30. 4. 2021	31. 5. 2021	30. 6. 2021	31. 7. 2021	31. 8. 2021	30. 9. 2021	31. 10. 2021	30. 11. 2021	31. 12. 2021	31. 1. 2022	28. 2. 2022	31. 3. 2022	30. 4. 2022	31. 5. 2022	30. 6. 2022	31. 7. 2022	31. 8. 2022	30. 9. 2022	31. 10. 2022	30. 11. 2022	31. 12. 2022
1,0344	1,0409	1,0344	1,0415	1,0488	1,0344	1,0417	1,049	1,0344	1,0417	1,0488	1,037	1,0435	1,051	1,0392	1,043	1,0495	1,0417	1,0469	1,0522	1,0443	1,0517	1,0589	1,0366	1,05440	1,06100	1,04920	1,0564	1,06390	1,05170	1,0607	1,0696	1,0589	1,0636	1,0722	1,0575



Disclaimer: AVANT investiční společnost, a.s. is an administrator of qualified investor funds pursuant to Act 240/2013 Coll. and a qualified investor may become a shareholder or a unit holder pursuant to section 272 of this Act. The Fund's Key Information Document (KID) is available at <http://www.avantfunds.cz/informacni-povinnost>. In paper form, the information can be obtained at the registered office of AVANT investiční společnost, a.s., CITY TOWER, Hvězdova 1716/2b, 140 00, Prague 4. Further important information for investors can be found at <https://www.avantfunds.cz/cz/dulezite-informace/>.

This financial product does not promote environmental or social performance within the meaning of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

sales@avantfunds.cz

www.avantfunds.cz

Avant
INVESTIČNÍ SPOLEČNOST