

r2p invest SICAV, a.s.

THE VALUE OF THE PREFERENCE INVESTMENT SHARE IN EUROS BY 31.12.2022:

1,1294 EUR

Facts about the Fund

TYPE: FKI (SICAV)	FUND MANAGER: AVANT investiční společnost, a.s.
ISIN: CZ0008046091	FUND DEPOSITARY: UniCredit Bank Czech Republic and Slovakia, a.s.
DATE OF ESTABLISHMENT AND REGISTRATION: 25. 7. 2018	AUDITOR: EURO-Trend Audit, a.s.
SUBSCRIPTION: Monthly	MIN. INVESTMENTS: 1 mil. CZK
INVESTMENT HORIZON: 4 years	

Financial indicators of the Fund by 31.12.2022

Own equity	1 239 832 146 CZK
Asset volume	1 349 243 240 CZK
Evaluation for the last 3 months	2,18 %
Evaluation for the last 12 months	8,86 %
Evaluation from date of initialization for the last 19 months	12,94 %

Investment strategy

The Fund's investment strategy is primarily to invest in equity trading companies managing diversified portfolios of secured and unsecured consumer credit receivables, generally acquired from financial institutions. Investments are generally in the form of the acquisition of equity or the provision of credit. Geographically, the fund's strategy is primarily focused on the Czech and Slovak Republics, Cyprus and India. The Fund's earnings are generated through capital appreciation of investments and/or through the ongoing collection of dividends and/or interest payments on loans. Investments are generally made using loan financing, and for investments in certain countries the Fund may finance its activities in the relevant currencies, thereby reducing currency risk.

Management's comments

In the fourth quarter of 2022, the Fund continued to implement its activities under the additional investment activities, with new investments representing loans made to, among others, the following companies:

24.8 million. CZK (TA MERI FINANCE PVT. LTD. - Cyprus),
Equivalent to CZK 50.21 million. CZK (PTE LTD "R2P INVEST" - Singapore),
21,6 mil. CZK (r2p LA&CS, a.s.),

EUR 0.15 million (M.B.A. Consulting India Private Limited).

The Fund continued to invest in equity holdings in the Czech Republic (M.B.A. Finance s.r.o. CZ), Slovak Republic (M.B.A. Financie s.r.o. SK), and opened its EUR exposure in India (M.B.A. Consulting India Private Limited). It also increased its investment exposure through equity holdings in Cyprus and Singapore. In doing so, the fund supported geographic diversification of its investments.

Over the last 12 months, the PIA has appreciated by 10.2%. The Fund's accounting period is the period from 1 April 2022 to 31 March 2023.
appreciation of the PIA by 6,92 % - see table above.

Development of the value of the preference investment share EURO

31. 5. 2021	30. 6. 2021	31. 7. 2021	31. 8. 2021	30. 9. 2021	31.10. 2021	30.11. 2021	31. 12. 2021	31.1. 2022	28.2. 2022	31.3. 2022	30.4. 2022	31.5. 2022	30.6. 2022	31.7. 2022	31.8. 2022	30.9. 2022
1	1,006	1,0113	1,0168	1,0247	1,031	1,0371	1,0375	1,0496	1,0553	1,0616	1,0680	1,0747	1,0811	1,0894	1,0975	1,1053
31.10. 2022	30.11. 2022	31.12. 2022														
1,1134	1,1213	1,1294														

